

April 24, 2008



Dr. Dotzour
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Hello Professor Dotzour,

Thanks again so much for taking the time to do the radio interview for us in January. We really enjoyed the conversation and to date, your interviews have been the most downloaded in our history.

Enclosed are the two shows you did on The Norris Group Real Estate Radio Show. We typically have event announcements at the end but I had the radio show take those off the endings. I've included the large file which is high quality and then compressed versions in a separate folder that we use for podcasting. The quality there is still good but the files are around 7MB compared to 35MB.

Enclosed is also Bruce's timing report he had mentioned to you, the *California Crash*. He released it in January of 2006 predicting the mess we're in here in California. As you can see, he loves his research and was able to help many investors in California move to less volatile markets. His long-term projections have been incredibly accurate, even the \$100 barrel oil prediction. Not to be labeled the pessimist, he also predicted the boom in California back in 1997 in his report the *California Comeback*.

The CDs in the back of the report expand on the report as it is in outline format. I don't know how much traffic you sit through in Texas but they provide great traffic listening here in California.

We look forward to speaking with you soon and hopefully we'll be able to do a follow up interview later this year as the economy gets more exciting and the FEDs struggle to figure out how to best help the situation. We'll also be interested to hear how states such as Texas with more energy resources fair.

Sincerely,

A handwritten signature in black ink, appearing to read 'Aaron Norris', with a long, sweeping underline.

Aaron Norris
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